



OFFICIAL NOTICE **HM GOVERNMENT OF GIBRALTAR**

THE GOVERNMENT OF GIBRALTAR INVITES APPLICATIONS FOR THE PURCHASE OF ONE RESIDENTIAL PROPERTY ON A FIXED PRICE BASIS, NAMELY 12/1 CASTLE STEPS, GIBRALTAR



This is a maisonette property situated within a small complex of four properties consisting of three bedrooms, two bathrooms, a kitchen, a living/dining room and a store over two levels. The property also has an allocated parking space available for rental at the nearby Willis' Road Car Park.

The property is being sold on an "as is as seen" basis for a fixed price in the sum of **£210,000**. It is not being offered to any higher or lower bidder. The Government however reserves the right not to accept any or all applications.

Appointments for the viewing of the property can be arranged through Gibraltar Residential Properties Limited. Their Asset Sales Unit can be contacted by telephone on 20072572, fax on 20072551, or email grpsales@gibtelecom.net.

BASIS OF OFFER

1. The property is intended for owner-occupiers. The Government will therefore not accept applications from investors or speculators.
2. The following criteria will be applied when allocating this property:
 - Consideration will be given to the applicants' presence and position in the housing waiting list.
 - Preference will be given to applicants that will be surrendering a Government flat, and to persons who do not own and have never owned a home.
 - Consideration will be given to the applicants' present living circumstances and conditions, including those Gibraltar belongers who are living outside Gibraltar as a matter of necessity.
 - Application will not be on a first come, first served basis. There is no advantage in rushing in an application.
3. The sale is on the basis of the full 100% purchase at the listed price for a 99 year Underlease.

CONDITIONS OF SALE

Application forms and terms and conditions of sale are available from **Gibraltar Residential Properties Limited** at Top Floor, Watergate House, Line Wall Road, Gibraltar and **Land Property Services Limited**, Suite 6B, 3rd Floor Leanse Place, 50 Town Range, Gibraltar. Completed applications clearly marked "**Application for 12/1 Castle Steps, Gibraltar**" must be submitted in a sealed envelope and deposited in the tender box situated at **Land Property Services Limited** at the above-mentioned address.

APPLICATIONS MUST BE SUBMITTED NOT LATER THAN **NOON ON FRIDAY 29TH NOVEMBER 2013**.
APPLICATIONS DELIVERED AFTER THE SPECIFIED TIME AND DATE WILL NOT BE CONSIDERED.

Important Notice: This notice creates no legal rights or obligations and cannot be relied on for any such purpose.
The legal rights and obligations of the parties will be as set out in any agreements entered into.